

## LEASINVEST AND EXTENSA JOIN FORCES AND BECOME NEXTENSA

Leasinvest Real Estate and Extensa today announce the new name of their integrated property group. As of today, the two companies will meet the challenges the future holds together as Nextensa.

The merger of the two real estate companies results in a unique market position. Nextensa combines recurring rental income from real estate investments with the capital gain potential of development activities in which authenticity and sustainability are the key drivers.

Earlier this year, investment group Ackermans & Haaren (AvH) decided to merge the two property companies, which have been part of its portfolio since the 1990s. The shareholders of Leasinvest Real Estate (LRE), a listed company, approved the business combination at the extraordinary general meeting of 19 July. Until recently, LRE was a regulated real estate investment company (GVV/SIR) active in the high-end office and retail segment in Belgium, Luxembourg and Austria. As such it already owned the Royal Depot, one of the landmarks of the innovative Tour & Taxis neighbourhood of Brussels. In the Grand-Duchy of Luxembourg, LRE is since many years, one of the leading property investors with a real estate portfolio based on prime locations. The development of Tour & Taxis in Belgium and the prestigious urban development project Cloche d'Or in Luxembourg, focusing on a sustainable extension of the Luxembourg capital is then again managed by Extensa, an expert in innovative mixed-use projects with a positive impact. The merger gives Nextensa immediate access to the best of both worlds: a proven track record as an international property investor and impressive knowhow in award-winning trailblazing (re)developments.

The incorporation of the iconic built heritage of Tour & Taxis, Cloche d'Or and other sites adds around 280 million euros to the group's investment portfolio. That allows Nextensa to act swiftly on the dynamic real estate market. It also becomes one of Belgium's largest listed real estate companies, with a consolidated balance sheet total of 1.9 billion euros. AvH is the majority shareholder of the newly launched property group.

### PLACES YOU PREFER

"The synergy between Leasinvest and Extensa enables us to already today announce our new name, Nextensa. This perfectly reflects our mission: to be a next-gen real estate investor/property developer. It is the optimal structure for the creation of great places to live, work, shop and have fun. Essentially *places you prefer*," says CEO Michel Van Geyte.

Nextensa aims to build on that basic principle to create a new concept of what a city can offer. Nextensa is uniquely positioned to identify and capitalise on opportunities that drive growth for all parties involved. The wants and needs of occupiers will always be the main focus. As will a fully developed sustainability vision and a positive social impact.

### COMPLEMENTARY EXPERTISE

As well as assets and visions, the Leasinvest and Extensa teams also bring complementary expertise. That enables Nextensa to generate numerous additional collaborative advantages. The end of this year will see the business combination enter the next phase, as the new united Nextensa team moves into the brand-new head office at Gare Maritime, the recently renovated flagship of Tour & Taxis.

For more information, contact  
Sandrine Jacobs, Head of Branding, Communications & Experience  
T: +32 2 237 08 20